



## DAVID T. HULETT, PH.D., FAACE



Dr. Hulett is a Principal Consultant and Cost & Schedule Risk Analysis Partner affiliated with Long International. He has conducted many risk analyses, focusing on quantifying the risks and their implications for project cost and schedule, and many schedule assessments. Dr. Hulett is a Principal with Hulett & Associates, LLC (H&A), and has focused for the last 34 years on quantitative schedule risk analysis, integrated cost-schedule risk analysis, and project scheduling best practices. H&A clients are in oil and gas, chemicals, LNG, aerospace, construction, pharmaceuticals, and transportation. They are located in the U.S., Canada, South America, South-East Asia, Europe, and the Middle East.

H&A has pioneered the Risk Drivers approach as applied to schedule risk and integrated cost and schedule risk analysis, and Dr. Hulett has recommended adopting this method for new and emerging Monte Carlo software to serve the needs of his high-end risk analysis customers. Dr. Hulett has experience in applying Risk Drivers and risk prioritization using iterative simulations to large multi-year projects leading to proactive risk mitigation planning for better project results. From these analyses, the client learns: the probability of achieving the cost and schedule with the existing project plan, the amount of time and cost contingency required to achieve a desired level of certainty, which priority risks drove the analysis results, and which risk mitigation actions address the risks. In 2024, Dr. Hulett received the AACE International TCM Excellence Award in recognition of his risk analysis work.

Dr. Hulett has held strategic planning positions at TOSCO, an oil company with oil shale programs, and at TRW in aerospace and defense. In the federal government, Dr. Hulett managed offices in the Federal Energy Agency (FEA), the Department of Energy (DOE), and the Office of Management and Budget (OMB). He was an economist with the Federal Reserve Board of Governors. Dr. Hulett was also an Instructor in the Economics Department at Harvard University.

### EDUCATION

Ph.D., Economics, Stanford University, 1966

B.A., Special Program for Public and International Affairs (Woodrow Wilson School), Princeton University, 1961

### PROFESSIONAL AFFILIATIONS

Project Management Institute (PMI)

Fellow of Association for the Advancement of Cost Engineering (AACE) International

— 2024 TCM Excellence Award Recipient, AACE International

International Cost Estimating and Analysis Association (ICEAA)

International Center for Complex Project Management (ICCPM)